

**PRORATING OF CONTRACT NOTES IN SYSTEM FOR
FACILITATING TRADE PROCESSING AND TRADE MANAGEMENT**

Abstract of the Disclosure

A system for facilitating the processing and settlement of securities trades is provided. The system is based upon a matching of trade execution information and trade allocation information received from the trading parties within a set of predefined acceptable trade parameters. If a match is determined to exist between the trade execution information and the trade allocation information, software executing on the computer matches contract level details indicative of the executed trade with allocation level details indicative of the ordered trade, and creates contract notes based upon the matched contract level details and allocation level details. The allocation level details preferably comprise a part of the trade allocation information. The contract level details may comprise a part of the trade execution information, or they may be prorated based upon the allocation level details.